

FORM BXA-6051P
(REV. 10-89)U.S. DEPARTMENT OF COMMERCE
BUREAU OF EXPORT ADMINISTRATION

THIS SPACE FOR BXA USE

789398

REPORT OF REQUEST FOR RESTRICTIVE TRADE PRACTICE OR BOYCOTT
MULTIPLE TRANSACTIONS (Sheet No. 1)

(For reporting requests described in 769 of the Export Administration Regulations)

NOTICE: RIGHT TO PROTECT CERTAIN INFORMATION FROM DISCLOSURE.

The Export Administration Act permits you to protect from public disclosure information regarding the quantity, description, and value of the commodities or technical data supplied in Item 9 of this report and in any accompanying documents. *If you do not claim this protection, all of the information in your report and in accompanying documents will be made available for public inspection and copying.* You can obtain this protection by certifying, in Item 5 of the report, that disclosure of the information regarding the quantity, description and value of the commodities or technical data referred to above would place a United States company or individual involved in the report at a competitive disadvantage. If you make such a certification in Item 5, you may remove information regarding the quantity, description, and value of the commodities or technical data supplied by you from Item 9 of the public inspection copy of the report form and from the public inspection copies of the accompanying documents. The withholding of this information will be honored by the Department unless the Secretary determines that disclosure of the information would not place a United States company or individual at a competitive disadvantage or that it would be contrary to the national interest to withhold the information.

A 1 2 3 4 5
BATCH 3778
MONTH/YEAR 0399 6 9

This report is required by law (50 U.S.C. App. §2403-1a(b); P.L. 95-52; E.O. 12002; 15 CFR Part 769). Failure to report can result both in criminal penalties, including fines or imprisonment, and administrative sanctions.

INSTRUCTIONS: 1. This form may not include a transaction report that is filed late, nor indicate a decision on request other than those coded in Item 4 below. 2. This form may be used to report on behalf of another United States person if all transactions apply to the person identified in Item 2, but may not be considered as a dual report on behalf of both persons identified in Item 1a and Item 2. 3. Limit each report to 75 transactions or less. 4. Attach as many continuation sheets as needed. Enter sheet number and name of reporting firm on each continuation sheet (starting with Sheet No 2). 5. List each transaction across the continuation sheet, completing all items that apply. Use as many lines as necessary but separate transactions with a blank space or line. 6. Assemble original report form and accompanying documents as a unit, and submit intact and unaltered. 7. Assemble and submit the duplicate copy of report form (marked Duplicate (Public Inspection Copy)) and additional copies of accompanying documents (marked with the legend "Public Inspection Copy.") 4. If you certify, in Item 5, that the disclosure of the information specified there would cause competitive disadvantage, edit the "Public Inspection Copy" of the documents submitted to exclude the specified information and remove the right hand portion of the Duplicate (Public Inspection Copy) of the continuation sheet(s) relating to Column 9. **MULTIPLE TRANSACTIONS:** Public reporting for this collection of information is estimated to average one hour per reported request, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Office of Security and Management Support, Bureau of Export Administration, U.S. Department of Commerce, Washington, D.C. 20230; and to the Office of Management and Budget, Paperwork Reduction Project (0694-0012), Washington, D.C. 20503.

1a. Identify firm submitting this report:

Name:
Address:
City, State and ZIP:
Country (if other than USA):
Telephone:
Firm Identification No. (if known)

FIRST UNION NATIONAL BANK
1345 CHESTNUT STREET 9TH FL.
PHILADELPHIA, PA. 19107

Specify firm type:

- ☐ Exporter
☒ Bank
☐ Forwarder
☐ Carrier
☐ Insurer
☐ Other

1b. Check any applicable box:

- ☐ Revision of a previous report (attach two copies of the previously submitted report)
☐ Resubmission of a deficient report returned by BTR (attach form letter that was returned with deficient report)
☐ Report on behalf of the person identified in item 2

2. If you are authorized to report and are reporting on behalf of another U.S. person, identify that person (e.g., domestic subsidiary, controlled foreign subsidiary, exporter, beneficiary):

Name:
Address:
City, State and ZIP:

Country (if other than USA):
Type of firm: (see list in item 1a)

3. REQUESTING DOCUMENT CODES (use to code Column 6 of continuation sheet)

- C Letter to carrier for blacklist certificate (submit two copies of blacklist certificate or transcript of request)
U Unusual, not otherwise provided for (make transcript of request and submit two copies)
L Letter of credit
R Requisition/purchase order/accepted contract/ shipping instruction
B Bid invitation/tender/proposal/trade opportunity
Q Questionnaire (not related to a particular dollar value transaction)
9 Other written

Submit two copies of each document or relevant page in which the request appears.

PD020399

4. DECISION ON REQUEST CODES (use to code Column 7 of continuation sheet)

- R Have not taken and will not take the action requested
T Have taken or will take the action requested

5. Protection of Certain Information from Disclosure: (Check appropriate boxes and sign Below)

- ☐ I (we) certify that disclosure to the public of the information regarding quantity, description, and value of the commodities or technical data contained in:
☐ Column 9 of the attached continuation sheets (If you check this box, be sure to remove column 9 from the Duplicate (Public Inspection Copy)) of the continuation sheets.
☐ Attached documents (If you check this box, be sure to edit the "Public Inspection Copy" of the documents submitted to exclude the specified information.) would place a United States person involved at a competitive disadvantage, and I (we) request that it be kept confidential.
☐ I (we) authorize public release of all information contained in the report and in any attached documents.
I certify that all statements and information contained in this report are true and correct to the best of my (our) knowledge and belief.

Signed here in ink: Gloria Roundtree Type or print GLORIA ROUNDTREEDate 01/28/99

Column (2) Also enter firm identification number assigned to exporting firm, if known. (6) Use codes found on Sheet No. 1 to specify type(s) of document conveying the request. (7) Use codes found on Sheet No.1 to indicate whether action taken or not taken. (8) Enter reporting firm's reference number (e.g., letter of credit, customer order, invoice). This number must appear on corresponding copy of document or relevant page. Attach copies in same order as listed on continuation sheet(s).	SHEET NO. TWO		FORM BXA-6051P-a (Rev. 10-89)
	REPORTING FIRM (Name) FIRST UNION NATIONAL BANK		REPORT OF REQUEST FOR RESTRICTIVE T MULTIPLE TRANSACTIONS (C

RSN SUBSET RTP/CLASS OTHER PARTY FIN (1)	NAME AND ADDRESS OF EXPORTING FIRM INVOLVED <i>(unless same as item 1a or item 2 on Sheet No. 1)</i> (2)	BOYCOTTING COUNTRY (3)	BOYCOTTED COUNTRY OR COUNTRIES (4)	DATE REQUEST RECEIVED BY FIRM <i>(month/day/year)</i> (5)	REQUEST- ING DOCUMENT CODE (6)	DECISION ON REQUEST CODE (7)	YOUR REFERENCE NUMBER (8)
THIS SPACE FOR BXA USE NOT REPORTABLE NOT REPORTABLE NOT REPORTABLE NOT REPORTABLE NOT REPORTABLE NOT REPORTABLE NOT REPORTABLE	M/X LANDER CO., INC. 106 GRAND AVE. ENGLEWOOD NEW JERSEY 07631	DUBAI	ISRAEL	01/04/98	L	T	EM562027
	CONSTRUCTION FASTENERS INC. P.O. BOX 6326 SPRING AND VAN REED RD. WYOMISSING, PA. 19610	SAUDI ARABIA	ISRAEL	10/06/98	L	T	EM562040
	EXIDE CORP. P.O. BOX 14205 645 PENN STREET READING PA 19601	SAUDI ARABIA	ISRAEL	10/13/98	L	T	EM562182
	FIELDCREST CANNON INC. ONE LAKE CIRCLE DRIVE KANNAPOLIS, NC 28081	KUWAIT	ISRAEL	10/13/98	L	T	EM562189
	CAPITAL CONTROLS COMPANY INC. 3000 ADVANCE LANE COLMAR, PA. 18915	ABU DHABI	ISRAEL	10/16/98	L	T	EM562330
	C AND D TECHNOLOGIES INC. POWER COM DIV. INT'L DEPT 1400 UNION MATTING ROAD BLUE BELL PA 19422	SAUDI ARABIA	ISRAEL	10/22/98	L	T	EM562479
	HI-PRO INDUSTRIES INC. 11-D EMPIRE BLVD. S. HACKENSACK, NJ 07606	KUWAIT	ISRAEL	11/02/98	L	T	EM562739
	HLC INDUSTRIES INC. 4 E. MONTGOMERY AVENUE BALA CYNWYD, PA. 18004	SAUDI ARABIA	ISRAEL	11/02/98	L	T	EM562732
	GAI-TRONICS CORP. 400 E. WYOMISSING AVENUE MOHNTON, PA. 19540 - 1503	KUWAIT	ISRAEL	11/12/98	L	T	EM563024
ALL THE ABOVE LETTERS OF CREDIT CONTAINED A PROVISION FOR VESSEL ELEGIBLE CLAUSE WHICH MAY BE SIGNED BY AN AGENT. NOTICE HAS BEEN GIVEN TO THE BENEFICIARY THAT AGENT CAN NOT SIGN SUCH CLAUSE.							

DATE:

10/4/98

EXHIBIT B

TO: Commercial Group FAX # (215) 973-8576
DEPT: Legal Department
FC: 1-8-15-1

FROM: JAVIER OVALLES
DEPT: Int'l L/C's
FC: 1-9-7-1

SUBJECT: ANTIBOYCOTT REVIEW OF OUR CREDIT REF: EMS62027

ISSUING BANK: ABV DHABI Commercial BK

WE HAVE REVIEWED THE ABOVE REFERENCED LETTER OF CREDIT FOR POSSIBLE BOYCOTT CLAUSE(S) AND HAVE MADE THE FOLLOWING DETERMINATION.

1. NO REPORTABLE BOYCOTT CLAUSE(S)
2. ✓ REPORTABLE — MAY BE IMPLEMENTED

 A. Contains a "directive as to the origin of goods" clause AND requires a POSITIVE certificate of origin. See clause:

✓ B. Requires a vessel eligible statement which may be signed by an agent. See clause:
Special conditions letter (Notice has been or will be given that an agent may not sign, even if vessel eligible clause does not provide for agent to sign.)

 C. Contains other reportable clauses. See clause:

3. REPORTABLE — MAY NOT BE IMPLEMENTED.
See clause:
(Copy may be sent to beneficiary for "information purposes" and we may cooperate in amending credit to delete or change boycott clauses.)

A copy of the LC is attached for your review. Please confirm our determination on a duplicate of this memo. Please return your approval/comments to:

Name: JAVIER OVALLES
FC: 1-9-7-1
Via FAX: 3-6352

Legal Department Comments:

1. ✓ I concur with your determination. *HR*
2. I do not concur with your determination.

10/5/98

Comments:

Legal Dept. Initials Date:

**FIRST
UNION**

L/C EM562027 2

PLEASE NOTE: SEE THE ATTACHED STATEMENT REGARDING FOREIGN ASSETS CONTROL REGULATIONS AND EXPORT DENIAL ORDERS. ALSO SEE THE ATTACHED STATEMENT REGARDING EXPORT ADMINISTRATION REGULATIONS.

THE ATTACHED ORIGINAL LETTER OF CREDIT IS BEING FORWARDED TO YOU AT THE REQUEST OF THE ABOVE ISSUING BANK AND CONVEYS NEITHER ENGAGEMENT NOR CONFIRMATION ON OUR PART.

ALL BANKING CHARGES OUTSIDE OF U.A.E. ARE FOR THE ACCOUNT OF THE BENEFICIARY AND WILL BE COLLECTED AT THE TIME OF NEGOTIATION OR CANCELLATION IF THIS CREDIT IS UNUTILIZED.

NOTE TO THE BENEFICIARY: THE PROVISION UNDER SPECIAL CONDITIONS LETTER (B) IN THE ATTACHED LETTER OF CREDIT MAKES THE LETTER OF CREDIT REPORTABLE TO THE U.S. DEPARTMENT OF COMMERCE. ALTHOUGH THE SAME IS REPORTABLE THE LETTER OF CREDIT MAY BE IMPLEMENTED.

WE HAVE BEEN INSTRUCTED TO REIMBURSE OURSELVES ON THE OPENING BANK'S NEW YORK CORRESPONDENT OR AGENCY. PAYMENT(S), HEREUNDER, WILL ONLY BE EFFECTED BY US UPON OUR RECEIPT OF SUCH RELEVANT FUNDS.

NOTE TO BENEFICIARY:
FOR THE PURPOSE OF EXPEDITING PAYMENT PROCESS, AND TO ENABLE US TO TRACE THIS ITEM SHOULD THE NEED ARISE, ALL DRAWING DOCUMENTS PRESENTED TO US FOR EXAMINATION WILL BE FORWARDED TO THE ISSUING BANK VIA D.H.L., OR OTHER COURIER SERVICE, UNLESS WE ARE INSTRUCTED BY THE BENEFICIARY/FREIGHT FORWARDER TO THE CONTRARY. A FEE OF USD40.00 WILL BE DEDUCTED, AT THE TIME OF PAYMENT.

THIS A COMPUTER GENERATED ADVICE. NO SIGNATURE IS REQUIRED.

The Chase Manhattan Bank
Global Trade Services Group
P.O. Box 44, Church Street Station
New York, N.Y. 10008-0044
Cable Address: CHAMANBANK New York



OCTOBER 01, 1998
ADVISE NO.: W-380031
ISSUING BANK L/C NO.: 60/98/819
DATED: SEPTEMBER 17, 1998

Advising Bank

CORESTATES BANK NA
INTERNATIONAL DIVISION
510 WALNUT STREET
PHILADELPHIA, PA. 19101

ISSUING BANK:

ABU DHABI COMMERCIAL BANK
H.O. ATTN: ACCOUNTS DEPT.
P.O. BOX 939
ABU DHABI, UNITED ARAB EMIRATES

Beneficiary

LANDER CO INC
106 GRAND AVE
ENGLEWOOD, NJ 07631

APPLICANT:

MCHD MAHDI JOHART TRADG CO
P.O. BOX 24046
DUBAI, UAE

GENTLEMEN:

WE ENCLOSE HERewith (AS A PERMANENT PART OF THIS ADVISE) AN
IRREVOCABLE LETTER OF CREDIT OPENED IN YOUR FAVOR.

ALL NEGOTIATIONS UNDER THIS CREDIT MUST BE MADE AS INDICATED
THEREIN. PLEASE PRESENT ONE ADDITIONAL COPY OF YOUR INVOICE.

WE DIRECT YOUR ATTENTION TO THE EXPORT ADMINISTRATION ACT OF
1979, AS AMENDED, AND THE EXPORT ADMINISTRATION REGULATIONS
(CURRENTLY CODIFIED AT 15 C.F.R. PART 760 ET SEQ. (1993) ISSUED
PURSUANT THERETO.

PLEASE BE ADVISED THAT THESE LAWS AND REGULATIONS PROHIBIT US
FROM MAKING PAYMENT UNDER THIS LETTER OF CREDIT IF THE REQUIRED
SHIPPING CERTIFICATE AND/OR CERTIFICATION ON THE BILL OF LADING
IS SIGNED BY SOMEONE OTHER THAN THE MASTER, OWNER (OR CHARTERER)
OF THE VESSEL OR IF THE INSURANCE CERTIFICATE (IF REQUIRED) IS
SIGNED BY SOMEONE OTHER THAN THE INSURANCE COMPANY ITSELF.

WE SUGGEST THAT YOU CONSULT COUNSEL CONCERNING THE IMPACT OF THIS
LAW AND ITS REGULATIONS UPON YOUR ACTIONS WITH RESPECT TO THIS
LETTER OF CREDIT.

IN ACCORDANCE WITH OUR CORRESPONDENT'S INSTRUCTIONS, UPON
EXAMINATION OF DOCUMENTS BY US AND OUR SUBSEQUENT DETERMINATION
THAT THEY COMPLY WITH THE TERMS AND CONDITIONS OF THIS CREDIT, WE
WILL CABLE OUR CORRESPONDENT AND ON THE 4TH BUSINESS DAY
THEREAFTER WE WILL GIVE THIS MATTER OUR FURTHER CONSIDERATION
SUBJECT TO UNCONFIRMED CREDIT CONDITION.
UNLESS OTHERWISE INSTRUCTED DOCUMENTS WILL BE FORWARDED TO THE
ISSUING BANK IMMEDIATELY UPON COMPLIANCE OF L/C.

ALL OUR CHARGES ARE FOR BENEFICIARY'S ACCOUNT. THEREFORE, AT
TIME OF PAYMENT/ACCEPTANCE OF DOCUMENTS THE FOLLOWING
FEES/CHARGES (IF APPLICABLE) WILL BE DEDUCTED FROM THE PROCEEDS:
ADVISING (USD125.00), AMENDMENT (USD75.00) EACH, PAYMENT
COMMISSION (1/10 OF 1 PERCENT MINIMUM USD.175.00),
ACCEPTANCE/DEFERRED (THE RATE WILL BE ADDED UPON BY US AT THE
TIME OF ACCEPTANCE/DEFERRED), DOCUMENT EXAMINATION FEE FOR EACH
PRESENTATION UNDER ACCEPTANCE AND DEFERRED LETTERS OF CREDIT
(1/10 OF 1 PERCENT - MINIMUM USD.175.00), DISCREPANCY FEE

-CONTINUED-

W-380031- -001-L2-01-

Authorized Signature

Provisions applicable to this credit

This credit is subject to the Uniform Customs and Practice for Documentary Credits (1993 Revision.) International Chamber of Commerce Publication No. 500

**FIRST
UNION**

EXPIRY DATE: 11/13/98

OUR CREDIT NO: EM562027

/IS9329

ISSUE DATE: 10/05/98

CR. NO. ISSUING BK: 60/98/819

L/C AMOUNT: [REDACTED]

BENEFICIARY
LANDER CO INC
106 GRAND AVENUE
ENGLEWOOD, NJ 07631
ATTN: CAROL D'ALESIO

ISSUING BANK
ABU DHABI COMMERCIAL BANK
5555 DUBAI UAE
ABU DHABI, UNITED ARAB EMIRATES

DEAR BENEFICIARY:

WE HAVE BEEN INSTRUCTED BY THE ABOVE ISSUING BANK TO ADVISE YOU THAT THEY HAVE ESTABLISHED THEIR ATTACHED IRREVOCABLE DOCUMENTARY LETTER OF CREDIT IN YOUR FAVOR, AS BENEFICIARY. AT THE TIME OF NEGOTIATION PLEASE PROVIDE ONE (1) ADDITIONAL COPY OF EACH OF THE REQUIRED DRAWING DOCUMENTS STIPULATED THEREIN.

DOCUMENTS MUST CONFORM STRICTLY WITH THE TERMS OF THE ATTACHED LETTER OF CREDIT. IF YOU ARE UNABLE TO COMPLY WITH SAME PLEASE COMMUNICATE DIRECTLY WITH YOUR CUSTOMER IN ORDER TO HAVE THE ISSUING BANK AMEND THE RELEVANT CONDITIONS. THIS SHOULD ELIMINATE DIFFICULTIES AND DELAYS IN PAYMENT WHEN YOUR DOCUMENTS ARE PRESENTED FOR NEGOTIATION.

IF NON-CONFORMING DOCUMENTS ARE PRESENTED, HEREUNDER, THE BENEFICIARY WILL BE SUBJECT TO A DISCREPANCY FEE.

PLEASE PRESENT A COVERLETTER WITH YOUR DOCUMENTS INDICATING OUR CREDIT NUMBER AS WELL AS THE ISSUING BANK'S CREDIT NUMBER.

ALL DOCUMENTS FOR NEGOTIATION SHOULD BE SENT TO FIRST UNION NATIONAL BANK, PO BOX 13866, 1345 CHESTNUT STREET, 9TH FL., PHILADELPHIA, PA. 19107, ATTN: INTERNATIONAL LETTER OF CREDIT DEPT., M.C. PA4928.

EXCEPT SO FAR AS OTHERWISE EXPRESSLY STATED HEREIN THIS LETTER OF CREDIT IS SUBJECT TO THE "UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS: (1993 REVISION), INTERNATIONAL CHAMBER OF COMMERCE, PUBLICATION NO. 500".

ALL INQUIRIES REGARDING THIS CREDIT SHOULD BE DIRECTED TO US AT OUR PHONE NUMBER (800) 345-7160.

SEE CONTINUATION . . .

The Chase Manhattan Bank
Global Trade Services Group
P.O. Box 44, Church Street Station
New York, N.Y. 10008-0044
Cable Address: CHAMANBANK New York



CHASE

ADVISE NO.: W-380031
ISSUING BANK L/C NO.: 60/98/819
DATED: SEPTEMBER 17, 1998

Advising Bank

CORESTATES BANK NA
INTERNATIONAL DIVISION
510 WALNUT STREET
PHILADELPHIA, PA. 19101

ISSUING BANK:

ABU DHABI COMMERCIAL BANK
H.O. ATTN: ACCOUNTS DEPT.
P.O. BOX 939
ABU DHABI, UNITED ARAB EMIRATES

Beneficiary

LANDER CO INC
106 GRAND AVE
ENGLEWOOD, NJ 07631

APPLICANT:

MOHD MAHDI JOHART TRADG CO
P.O. BOX 24046
DUBAI, UAE

USD.75.00), PAYMENT MONEY TRANSFER USD.25.00), OR BY OFFICIAL
CHECK (USD40.00), POSTAGE OR CABLE COSTS AS INCURRED.

THE ORIGINAL OF THIS LETTER OF CREDIT AND ANY ATTACHMENTS THERETO
MUST BE PRESENTED TOGETHER WITH ALL REQUIRED DOCUMENTS.

PLEASE ALSO INCLUDE PAYMENT INSTRUCTIONS ON YOUR LETTER OF
REMITTANCE IN ORDER FOR US TO EXPEDITE YOUR TRANSACTION.

PLEASE ADDRESS DOCUMENTS OR ANY CORRESPONDENCE TO THE FOLLOWING
ADDRESS: THE CHASE MANHATTAN BANK, 55 WATER STREET, ROOM 1702,
NEW YORK, NEW YORK 10041.

SHOULD YOU HAVE ANY QUESTIONS CONCERNING THIS LETTER OF CREDIT,
PLEASE REFER YOUR INQUIRY TO OUR CUSTOMER SERVICE AREA AT THE
FOLLOWING TELEPHONE NUMBERS: 212-638-4861 OR 212-638-4255.

THIS LETTER IS SOLELY AN ADVISE OF OUR CORRESPONDENT'S CREDIT AND
CONVEYS NO ENGAGEMENT BY US.

W-380031- -001-L2-01-

- 2 -


Authorized Signature

Provisions applicable to this credit

This credit is subject to the Uniform Customs and Practice for Documentary Credits (1993 Revision.) International Chamber of Commerce Publication No. 500

US\$29362.00
Advice for the Beneficiary

بنك أبوظبي التجاري
Abu Dhabi Commercial Bank
Public Joint Stock Company شركة مساهمة عامة



P. O. Box 5550, DUBAI UAE
Telex : 46211 ADCBDI EM
Tel. : 228141
Date: 17.9.98

IRREVOCABLE
DOCUMENTARY CREDIT


DATE AND PLACE
OF EXPIRY 13.11.98
U.S.A

Number
60/98/819

Applicant
M/S. MOHD MAHDI JOHARI TRADG CO
P O BOX 24046
DUBAI UAE
TEL : 279892 FAX : 279901

Beneficiary
M/S. LANDER CO INC
106 GRAND AVE, ENGLEWOOD NJ 07631
USA TEL : (201) 5689700 FAX : 5681788

Advising Bank
THE CHASE MANHATTAN BANK
4 CHASE METROTECH CENTRE
7TH FL, BROOKLYN , NEW YORK

Ref. No. -
Amount


Partial Shipments
☐ allowed ☒ not allowed

Transshipment
☐ allowed ☒ not allowed

Credit available with
by ☐ PAYMENT ☐ ACCEPTANCE ☒ NEGOTIATION
against presentation of the documents detailed herein
☐ and of your drafts at SIGHT
drawn on OURSELVES

Shipment/ dispatch to be made from/ at U.S.A
for transportation to DUBAI C&F
not later than 13.11.98

1. DESCRIPTION OF GOODS: HEALTH AND BEAUTY CARE PRODUCTS. C&F DUBAI. IN ONE 40 FT CONTAINER
BENEFICIARY MUST CERTIFY ON THE INVICES THAT THE GOODS ARE EXACTLY AS PER ORDER
NO.37620.

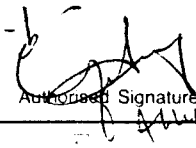
2. Stipulated documents are enumerated in the attached continuation sheet.


3. SPECIAL CONDITIONS
a. ~~Shipment to be made by air~~

Documents to be presented within days after the date of issuance of the shipping document(s) but within the validity of the credit.

We hereby issue this Documentary Credit in your favour. It is subject to the Uniform Customs and Practice for Documentary Credits (1993 Revision, International Chamber of Commerce, Paris, France, Publication No. 500) and engages us in accordance with the terms thereof, and especially in accordance with the terms of Article 10 thereof. The number and the date of the Credit and the name of our Bank must be quoted on all drafts required. If the Credit is available by negotiation, each presentation must be noted on the reverse of this advice by the Bank where the credit is available.

This document consists of
(3) signed page(s)


Authorised Signature


Authorised Signature



Number

60/98/819

P.O.Box : 5550, DUBAI UAE
Telex : 46211 ADCBDI EM
Tel. : 228141
Date : 17.9.98

IRREVOCABLE
DOCUMENTARY CREDIT

DATE AND PLACE OF EXPIRY 13.11.98
U.S.A

Applicant M/S. MOHD MAHDI JOHARI TRDG CO
DUBAI

Beneficiary M/S. LANDER CO INC
U.S.A

DOCUMENTS MARKED 'X' BELOW, TO BE PRESENTED :

- ☒ 1. Signed Commercial invoices (s) in FOUR copies, bearing a certificate stating that the invoice is in all respects correct and true both as regards the prices and description of the goods referred to therein, and that the Country of Origin or manufacture of the goods is U.S.A. The original must also be certified by a Chamber of Commerce.
- ☐ 2. Signed Commercial Invoices (s) in copies (original of which must be legalized by an Arab Consulate), showing the name and address of manufacturers.
- ☐ 3. Signed Commercial Invoices (s) in copies, showing name of manufacturer or factory approved by China Council for the promotion of International Trade and certified in the usually accepted manner by any Arab Embassy, Legation or Consulate, if available. /THREE ORIGINALS PLUS TWO/ COPIES /NON-NEGOTIABLE
- ☒ 4. Full set of clean, on Board, Ocean Bill of Lading /marked Freight Prepaid / Payable at destination, made out to the order of Abu Dhabi Commercial Bank / to order and blank endorsed and marked "Notify OPENER'S"
- ☐ 5. Full set of Air/ Land consignment Notes evidencing despatch of goods to Abu Dhabi Commercial Bank marked with this Letter of Credit number and "notify and Freight Prepaid/ Payable at Destination.
- ☐ 6. Full set of clean Combined Transport Document issued by a Licensed Operator, evidencing the taking in charge of goods, marked "Freight Prepaid/ Payable at Destination, made out to the order of Abu Dhabi Commercial Bank /to order and blank endorsed and marked "Notify
- ☐ 7. Insurance Policy/ Certificate, in duplicate, in the currency of the credit and endorsed in blank, covering Institute Cargo 1982 A clause with extended cover, Institute S R. C. C. Clauses with extended cover and Institute War clauses for the full CIF value plus 10%.
- ☒ 8. Separate Certificate of Origin in duplicate, showing name of manufacturer or factory, duly certified by a Chamber of Commerce and legalised by an Arab Embassy, Legation or Consulate.
- ☐ 9. Certificate of Origin in duplicate, giving name of manufacturer or factory, duly approved by China Council for the Promotion of International Trade and certified by an Arab Embassy, Legation or Consulate, if available.
- ☒ 10. Packing list, in ~~duplicate~~ FOUR COPIES

OTHER CONDITIONS :

- ☒ 1. Documents called under this letter of Credit should be issued in English / ~~Arabic~~ language only. //TLX/FAX AND COPY
- ☒ 2. Documents having a date prior to that of this letter of credit are not acceptable. OF SUCH ADVICE ALONG
- ☒ 3. Shipping Marks. M.M JOHARI/DUBAI IN TRANSIT/MADE IN USA WITH POSTAL RECEIPT
- ☒ 4. Insurance arranged locally, Declaration of shipment must be sent within two working days from date of shipment by Registered Air Mail / by beneficiary showing letter of Credit Number, Invoice amount and Shipping Marks to OMAN INSURANCE CO., P.O. BOX 5209, DUBAI referring their Insurance Policy / Cover Note No. HMIP/1998/044393 evidence of which should accompany the documents. /TLX : 46030 FAX : 690110
- ☐ 5. Freight, Insurance Premium and Consular Fees are payable over and above the value of the Letter of Credit, against Receipts from Carriers, Insurance Company and Consulate Offices, respectively, evidence of which must accompany the documents.
- ☒ 6. All Charges outside UAE are for beneficiary's / ~~Opener's~~ account. INCLUDING
- ☒ 7. Towards Reimbursement for negotiation under this Credit. TLX ADVICE ~~AT~~ NEGOTIATION
- Please claim from THE CHASE MANHATTAN BANK, 4 CHASE METROTECH CENTRE
quoting this Credit Number and date and certifying that the terms of the credit have been complied with.
Please debit out HEAD OFFICE ABU DHABI account Number 544702350
with THEM
under advice us. BY TESTED TLX AT LEAST FOUR WORKING DAYS IN ADVANCE
~~All negotiations to be advised to us by tested telex and any negotiations in excess of US\$25,000 or x equivalent must be advised by tested telex at least two European working days in advance.~~

☒ 8. MAILING INSTRUCTIONS :

Please forward directly to us, the original to each document and two additional copies of invoices by Registered Air Mail the ~~remaining documents including not less than one negotiable copy of shipping document by following air mail~~

Authorised Signature

Authorised Signature

Advice for the Beneficiary

Al Riggah Road Branch
P.O.Box: 5550, Dubai
United Arab Emirates
Telephone 228141
Telex 46211 ADCBDI EM
Telefax 04-279632



بنك أبوظبي التجاري
Abu Dhabi Commercial Bank
شركة مساهمة عامة
Public Joint Stock Company

فرع شارع الرقة
ص.ب. ٥٥٥٠ دبي
الإمارات العربية المتحدة
تلفون ٢٢٨١٤١
تلكس ٤٦٢١١
تلفاكس ٢٧٩٦٣٢-٤

OUR LC NO 60/98/819

SPECIAL CONDITIONS

(2)

- Documents to include a separate certificate from Shipping Co or their agent is required stating that shipment has been made by vessel less than 15 years of age covered by Institute classification clause or regular/conference line .
- Document to include certificate from the shipping co or their agent is required stating that ship is allowed by Arab Authorities to call at Arabian ports and is not scheduled to call at any Israeli port during its trip to Arabian Countries. Only in case of shipment through UASC vessels such certificate is not required.
- Bill of Lading must indicate full name, Address and Tel No of carrying vessels agent at Port of Destination.
- Invoice to show Harmonized system code No.(Brussels Code No) for Merchandise described therein.
- All Documents must show the L/C Number and the issuance date of document.
- One additional copy of all documents to be enclosed alongwith the documents presented for Negotiation.
- Documents must include Health Certificate.
- Original Certificate of origin and invoice to be authenticated by U.A.E Embassy/Consulate in absence of which , attestation by any Arab Embassy /Consulate acceptable.
- Negotiation under reserve or guarantee not permitted
- Certificate of Origin must include the following particulars :
 - Name of Exporting country of goods
 - Name of Exporting company
 - Goods place of Origin

Instructions for Negotiation Bank

A discrepancy fee of USD.90/- or equivalent will be levied of each set of documents presented under this LC with discrepancy which will be for account of beneficiary and will be deducted from the proceeds together with communication charges, if any.

[Handwritten signature and stamp]

Paid up Capital AED 1,250,000,000

رأس المال المدفوع ١.٢٥٠.٠٠٠.٠٠٠ درهم

DATE:

EXHIBIT B

TO:

DEPT:

FC:

FROM:

DEPT:

FC:

SUBJECT: ANTIBOYCOTT REVIEW OF OUR CREDIT REF:

EM562330

ISSUING BANK:

ABUDHABI COMM. BANK

WE HAVE REVIEWED THE ABOVE REFERENCED LETTER OF CREDIT FOR POSSIBLE BOYCOTT CLAUSE(S) AND HAVE MADE THE FOLLOWING DETERMINATION:

1. ☒ NO REPORTABLE BOYCOTT CLAUSE(S)

2. ☐ REPORTABLE -- MAY BE IMPLEMENTED

☐ A. Contains a "directive as to the origin of goods" clause AND requires a POSITIVE certificate of origin. See clause: _____

☐ B. Requires a vessel eligible statement which may be signed by an agent. See clause: _____ (Notice has been or will be given that an agent may not sign, even if vessel eligible clause does not provide for agent to sign.)

☐ C. Contains other reportable clauses. See clause: _____

3. ☐ REPORTABLE -- MAY NOT BE IMPLEMENTED.

See clause: _____

(Copy may be sent to beneficiary for "information purposes" and we may cooperate in amending credit to delete or change boycott clauses.)

A copy of the LC is attached for your review. Please confirm our determination on a duplicate of this memo. Please return your approval/comments to:

Name:

FC:

Via FAX:

Legal Department Comments:

1. ☐ I concur with your determination.

2. ☒ I do not concur with your determination.

Comments:

Legal Dept. Initials

Date:

10/19/98

**FIRST
UNION**

EXPIRY DATE: 12/11/98

OUR CREDIT NO: EM562330

/192283

ISSUE DATE: 10/16/98

CR. NO. ISSUING BK: 60/98/875

L/C AMOUNT: USD ~~1,000,000~~ MAXIMUM

BENEFICIARY
CAPITAL CONTROLS COMPANY INC.
3000 ADVANCE LANE
COLMAR, PA 18915
ATTN: ROY TAYLOR

ISSUING BANK
ABU DHABI COMMERCIAL BANK
AL SALAM STREET
ABU DHABI, UNITED ARAB EMIRATES

DEAR BENEFICIARY:

WE HAVE BEEN INSTRUCTED BY THE ABOVE ISSUING BANK TO ADVISE YOU THAT THEY HAVE ESTABLISHED THEIR ATTACHED IRREVOCABLE DOCUMENTARY LETTER OF CREDIT IN YOUR FAVOR, AS BENEFICIARY. AT THE TIME OF NEGOTIATION PLEASE PROVIDE ONE (1) ADDITIONAL COPY OF EACH OF THE REQUIRED DRAWING DOCUMENTS STIPULATED THEREIN.

DOCUMENTS MUST CONFORM STRICTLY WITH THE TERMS OF THE ATTACHED LETTER OF CREDIT. IF YOU ARE UNABLE TO COMPLY WITH SAME PLEASE COMMUNICATE DIRECTLY WITH YOUR CUSTOMER IN ORDER TO HAVE THE ISSUING BANK AMEND THE RELEVANT CONDITIONS. THIS SHOULD ELIMINATE DIFFICULTIES AND DELAYS IN PAYMENT WHEN YOUR DOCUMENTS ARE PRESENTED FOR NEGOTIATION.

IF NON-CONFORMING DOCUMENTS ARE PRESENTED, HEREUNDER, THE BENEFICIARY WILL BE SUBJECT TO A DISCREPANCY FEE.

PLEASE PRESENT A COVERLETTER WITH YOUR DOCUMENTS INDICATING OUR CREDIT NUMBER AS WELL AS THE ISSUING BANK'S CREDIT NUMBER.

ALL DOCUMENTS FOR NEGOTIATION SHOULD BE SENT TO FIRST UNION NATIONAL BANK, PO BOX 13866, 1345 CHESTNUT STREET, 9TH FL., PHILADELPHIA, PA. 19107, ATTN: INTERNATIONAL LETTER OF CREDIT DEPT., M.C. PA4928.

EXCEPT SO FAR AS OTHERWISE EXPRESSLY STATED HEREIN THIS LETTER OF CREDIT IS SUBJECT TO THE "UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS; (1993 REVISION), INTERNATIONAL CHAMBER OF COMMERCE, PUBLICATION NO. 500".

ALL INQUIRIES REGARDING THIS CREDIT SHOULD BE DIRECTED TO US AT OUR PHONE NUMBER (800) 345-7160.

SEE CONTINUATION . . .

PLEASE NOTE: SEE THE ATTACHED STATEMENT REGARDING FOREIGN ASSETS CONTROL REGULATIONS AND EXPORT DENIAL ORDERS.

THE ATTACHED ORIGINAL LETTER OF CREDIT IS BEING FORWARDED TO YOU AT THE REQUEST OF THE ABOVE ISSUING BANK AND CONVEYS NEITHER ENGAGEMENT NOR CONFIRMATION ON OUR PART.

ALL BANKING CHARGES OUTSIDE OF U.A.E. ARE FOR THE ACCOUNT OF THE BENEFICIARY AND WILL BE COLLECTED AT THE TIME OF NEGOTIATION OR CANCELLATION IF THIS CREDIT IS UNUTILIZED.

NOTE TO BENEFICIARY:

FOR THE PURPOSE OF EXPEDITING PAYMENT PROCESS, AND TO ENABLE US TO TRACE THIS ITEM SHOULD THE NEED ARISE; ALL DRAWING DOCUMENTS PRESENTED TO US FOR EXAMINATION WILL BE FORWARDED TO THE ISSUING BANK VIA D.H.L., OR OTHER COURIER SERVICE, UNLESS WE ARE INSTRUCTED BY THE BENEFICIARY/FREIGHT FORWARDER TO THE CONTRARY. A FEE OF USD40.00 WILL BE DEDUCTED, AT THE TIME OF PAYMENT.

WE HAVE BEEN INSTRUCTED TO REIMBURSE OURSELVES ON THE OPENING BANK'S NEW YORK CORRESPONDENT OR AGENCY. PAYMENT(S), HEREUNDER, WILL ONLY BE EFFECTED BY US UPON OUR RECEIPT OF SUCH RELEVANT FUNDS.

IF YOU REQUIRE THAT WE, FIRST UNION NATIONAL BANK ADD OUR CONFIRMATION TO THE ATTACHED LETTER OF CREDIT, THEN PLEASE SUBMIT YOUR RELEVANT WRITTEN REQUEST FOR SAME TO OURSELVES AT 1345 CHESTNUT ST., 9TH FLOOR P.O. BOX 13866, MAIL CODE PA4928, ATTENTION LETTER OF CREDIT DEPARTMENT, PHILADELPHIA, PA 19107.

*THE ATTACHED LETTER OF CREDIT CONTAINS A PROVISION WHICH STATES TO THE EFFECT THAT (REFER TO DOCUMENT NO. 1 REGARDING ORIGIN OF GOODS) SUCH PROVISION MAKES THIS CREDIT REPORTABLE TO THE OFFICE OF ANTI-BOYCOTT COMPLIANCE, U.S. DEPARTMENT OF COMMERCE. ALTHOUGH LETTER OF CREDIT IS REPORTABLE IT STILL MAY BE IMPLEMENTED.

THIS IS A COMPUTER GENERATED ADVICE. NO SIGNATURE IS REQUIRED.

ATTACHMENT

**U.S. GOVERNMENT REGULATIONS REGARDING FOREIGN ASSETS
CONTROL REGULATIONS AND EXPORT DENIAL ORDERS**

EXPORT CREDITS

PLEASE NOTE: UNDER THE CUBAN ASSETS CONTROL REGULATIONS AND THE FOREIGN ASSETS CONTROL REGULATIONS, PERSONS SUBJECT TO THE JURISDICTION OF THE UNITED STATES ARE PROHIBITED FROM ENGAGING DIRECTLY OR INDIRECTLY WITH ANY NATIONALS OR SPECIALLY DESIGNATED NATIONALS OF:


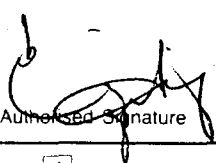

CUBA, IRAN, IRAQ, LIBYA, NATIONAL UNION FOR THE TOTAL INDEPENDENCE OF ANGOLA (UNITA), NORTH KOREA, SUDAN, FEDERAL REPUBLIC OF YUGOSLAVIA, OTHERWISE KNOWN AS THE REPUBLIC OF SERBIA.

UNDER THE FOREIGN ASSETS CONTROL REGULATIONS WE ARE NOT PERMITTED TO DO CERTAIN TRANSACTIONS WITH ANY NATIONALS OR SPECIALLY DESIGNATED NATIONALS OF :
SYRIA AND BURMA (MYANMAR)

EXCEPT AS AUTHORIZED BY THE TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL, BY MEANS OF A GENERAL LICENSE. PRESENTATION OF DOCUMENTS UNDER THIS CREDIT IMPLIES THAT THE EXPORTER CONFORMS IN EVERY RESPECT WITH ALL EXISTING UNITED STATES GOVERNMENT REGULATIONS AND THAT YOU ARE NOT SUBJECT TO DENIAL ORDERS CURRENTLY AFFECTING EXPORT PRIVILEGES OF PRODUCTS UNDER THE ATTACHED CREDIT.

FOR FURTHER INFORMATION, PLEASE CONTACT OFFICE OF FOREIGN ASSETS CONTROL (202) 622-2500
AND U.S. DEPARTMENT OF COMMERCE (202) 482-4255.

US\$ 240,000.00
Advice for the Beneficiary

<div>بنك أبوظبي التجاري Abu Dhabi Commercial Bank Public Joint Stock Company شركة مساهمة عامة</div> <div></div> <div>EM562330</div>		<div>IRREVOCABLE DOCUMENTARY CREDIT</div> <div>Number 60/98/875</div>	
<div>P. O. Box 5550, DUBAI UAE Telex 46211 ADCBDI EM Tel. 228141 Date: 08.10.98</div>		<div>DATE AND PLACE 11.12.98 OF EXPIRY U.S.A</div>	
<div>Applicant M/S. EMIRATES TRADING AGENCY LLC P O BOX 5239 DUBAI UAE</div>		<div>Beneficiary M/S. CAPITAL CONTROLS COMPANY INC 3000 ADVANCE LANE COLMAR, PA 18195 USA</div>	
<div>Advising Bank CORESTATES BANK N.A POST OFFICE BOX 13866 PHILADELPHIA, PA 19191-3866</div>		<div>Ref. No. Amount USD 240,000.00 (SAY TWO HUNDRED AND FORTY THOUSAND DOLLARS ONLY)</div>	
<div>Partial Shipments <input checked="" type="checkbox"/> allowed <input type="checkbox"/> not allowed</div>	<div>Transshipment <input type="checkbox"/> allowed <input checked="" type="checkbox"/> not allowed</div>	<div>Credit available with by <input type="checkbox"/> PAYMENT <input checked="" type="checkbox"/> ACCEPTANCE <input type="checkbox"/> NEGOTIATION against presentation of the documents detailed herein <input type="checkbox"/> and of your drafts at 45 DAYS FROM THE DATE OF FORWARDING drawn on OURSELVES/CONFIRMING BANK /(FORWARDER'S CERTIFICATE OF RECEIPT)</div>	
<div>Shipment/ despatch/ taking in charge from/ at USA AIR/SEA for transportation to UAE AIR/SEA PORT FOB PORT not later than 20.11.98</div>			
<div>1. DESCRIPTION OF GOODS: AS PER ATTACHED SHEET</div> <div>2. Shipment documents are to be presented under the attached confirmation sheet A DISCREPANCY FEE OF USD.40/- OR EQUIVALENT WILL BE LEVIED FOR EACH SET OF DOCUMENTS PRESENTED UNDER THIS LC WITH DISCREPANCY WHICH WILL BE FOR ACCOUNT OF BENEFICIARY AND WILL BE DEDUCTED FROM THE 3. SPECIAL CONDITIONS PROCEEDS TOGETHER WITH COMMUNICATION CHARGES, IF ANY. a. Shipment on deck is permitted prohibited IN REIMBURSEMENT FOR NEGOTIATION UNDER THIS CREDIT PLEASE CLAIM FROM THE CHASE MANHATTAN BANK, 4 CHASE METROTECH CENTER, 8TH FL, BROOKLYN NEW YORK 11245 USA TO THE DEBIT OF OUR HO ABU DHABI A/C NO.544-7-02350 AT MATURITY QUOTING THIS CREDIT NUMBER AND DATE AND CERTIFYING THAT THE TERMS OF THE CREDIT HAVE BEEN COMPLIED WITH.</div>			
<div>Documents to be presented within 21 days after the date of issuance of the shipping documents FORWARDER'S CERTIFICATE OF RECEIPT but within the validity of the credit.</div>			
<div>We hereby issue this Documentary Credit in your favour. It is subject to the Uniform Customs and Practice for Documentary Credits (1993 Revision, International Chamber of Commerce, Paris, France, Publication No. 500) and engages us in accordance with the terms thereof, and especially in accordance with the terms of Article 10 thereof. The number and the date of the Credit and the name of our Bank must be quoted on all drafts required. If the Credit is available by negotiation, each presentation must be noted on the reverse of this advice by the Bank where the credit is available.</div>			
<div>This document consists of (4) signed page(s)</div>		<div> Authorised Signature</div>	<div> Authorised Signature</div>

Al Rigga Road Branch
P.O.Box: 5550, Dubai
United Arab Emirates
Telephone 228141
Telex 46211 ADCBDI EM
Telefax 04-279632



بنك أبوظبي التجاري
Abu Dhabi Commercial Bank

شركة مساهمة عامة
Public Joint Stock Company

فرع شارع الرقة
ص.ب. ٥٥٥٠ دبي
الامارات العربية المتحدة
تلفون ٢٢٨١٤١
تلكس ٤٦٢١١
تلفاكس ٠٤-٢٧٩٦٣٢

OUR LC NO.60/98/875

08.10.98

(1)

Annexure to Letter of Credit

Scope of Supply

Supply of [REDACTED] the order
[REDACTED] dated 19.07.98

Value

USD. [REDACTED] (Airport)

Insurance

Shipment advice by Telex or Fax to be sent
to the Insurance Co. with copy to the
applicant giving full details of shipment viz. Vessel
Name / Flight No, B/L / AWB No. Date, Value, etc.
and quoting Policy No. HMOC/97/002644.

Address of the Insurance Company

Oman Insurance Company
Telex No.46030 OIC EM
Fax No.690110

Shipping Marks

Federal Government of UAE
Ministry of Electricity & Water
Dubai
United Arab Emirates

Contract. No. 3M/96. - dated 23.07.97

Package No
Gross Weight Kgs
Net Weight Kgs
Dimension cm cm cm

SPECIAL INSTRUCTIONS

1. This credit represents 100% of the total material value of [REDACTED] (Airport)
2. 100% of the L/C value of [REDACTED] days from the date of Forwarder's Certificate of Receipt (FCR) against submission of Negotiable documents as per Annexure - 1.

.....

Paid up Capital AED 1,250,000,000

رأس المال المدفوع ١,٢٥٠,٠٠٠,٠٠٠ درهم

Al Riggah Road Branch
P.O.Box: 5550, Dubai
United Arab Emirates
Telephone 228141
Telex 46211 ADCBDI EM
Telefax 04-279632



بنك أبوظبي التجاري
Abu Dhabi Commercial Bank
شركة مساهمة عامة
Public Joint Stock Company

فرع شارع الرقة
ص.ب. ٥٥٥٠ دبي
الإمارات العربية المتحدة
تلفون ٢٢٨١٤١
تلكس ٤٦٢١١
تلفاكس ٠٤-٢٧٩٦٣٢

POR LC NO.60/98/875

08.10.98

(2)

3. Item Nos. 1 to 4 under Annexure-1, Negotiable Documents to Bank should be drawn on the Applicant's account at Ras Al Khaima Free Zone. Shipping Marks.
4. Negotiable documents to be sent to opening bank by DHL / Similar Courier at beneficiary's cost.
5. L/C opening charges are to account of the Applicant. All other charges are to the account of beneficiary.
6. Item Nos. 1 to 4 under Annexur-1, Negotiable Documents to Bank are to be drawn in the name of "Ministry of Electricity & Water (MEW) P.O. Box 1672, Dubai, UAE".
7. The documents 1, 2 and 4 under Annexure - 1 should not mention the following:
 - a) Value and/or price of cargo
 - b) This L/C No.
8. The applicant will arrange shipment through Freight Forwarder who will pay freight on behalf of applicant. The Forwarder's Certificate of Receipt (FCR) to stipulate "Freight Prepaid".
9. FCR to evidence that the goods are for shipment to U.A.E.
10. Partial payment against partial shipment of complete units is allowed.
11. For packages with volume of more than 4CBM the Shipping Marks (With all letters and Numbers) shall be 6.5 cms high; For packages with volume of less than 4CBM the shipping marks shall be 3.5 cms high. The shipping marks shall be applied to each package in a consignment.
12. - Nil -
13. - Nil -
14. This L/C will become operative after applicant's receives the Performance Bank Guarantee for the 10% of the order value.
15. Third Party documents are acceptable.
16. For Air Freight Certificate of Origin and Legalization of Invoice are required.

Paid up Capital AED 1,250,000,000

رأس المال المدفوع ١,٢٥٠,٠٠٠,٠٠٠ درهم

741 2BPNBPUS33APHL6138929820

641 28ADCBAAEAAA0601023174109

*ABU DHABI COMMERCIAL BANK

*(AL RIGGINS ROAD BRANCH)

*DUBAI, U.A.E.

707 02

20 /SENDING BANK:60/98/875

21 /RECEIVING BA:EM562330

31C/DATE OF ISSU:OCT 08 1998

30 /DATE OF AMEN:990128

26E/NUMBER OF AM:03

59 /BENEFICIARY :M/S CAPITAL CONTROLS COMPANY INC.

COLMAR PA 18195

79 /NARRATIVE: :1. SHIPMENT AND EXPIRY DATES EXTENDED UPTO

28.02.99 AND 21.03.99 RESPECTIVELY.

2. UNDER ANNEXURE-1 NEGOTIABLE DOCS TO BANK

CLAUSE NO.1 TO READ AS AS FOLLOWS I/O EXISTING:

'' ONE COPY OF MANUFACTURER'S CERTIFICATE

CERTIFYING THAT THE GOODS ARE OF

USA ORIGIN.''

OTHERWISE UNCHANGED

NEGOTIATION IS SUBJECT TO DEDUCTION OF USD.212/-

BEING THIS AMENDMENT CHARGES.

72 /BANK INFO :OUR LC 60/98/875 FOR USD.124,060/-

-MAC:88DDF893 CHK:ECD19D2815AB

SW990128107420799000

Al Rigga Road Branch
P.O.Box: 5550, Dubai
United Arab Emirates
Telephone 228141
Telex 46211 ADCBDI EM
Telefax 04-279632



بنك أبوظبي التجاري
Abu Dhabi Commercial Bank
شركة مساهمة عامة
Public Joint Stock Company

فرع شارع الرقة
ص.ب. ٥٥٥٠ دبي
الامارات العربية المتحدة
تلفون ٢٢٨١٤١
تلكس ٤٦٢١١
تلفاكس ٠٤-٢٧٩٦٣٢

OUR LC NO.60/98/875

08.10.98

(3)

ANNEXURE-1

NEGOTIABLE DOCUMENTS TO BANK

1. One Copy of Manufacturer's Certificate certifying that the goods are not of Israeli Manufacture or origin or do not include any materials manufactured or made in Israel.
2. One copy of Certificate of origin certifying that the goods are of USA origin and stating the name and address of manufacturer. The original certificate of origin shall be issued and countersigned by Chamber of Commerce in USA and legalized by any Arab Embassy or Consulate.
3. One copy of invoice. The original invoice must be countersigned by Chamber of Commerce in USA and legalised by any Arab Embassy / Consulate. Invoice to certify that the goods are as per Order Ref.PP/1378/22100/KH/HMR dated 12.07.98.
4. One copy of packing list giving precise details of all invoiced items
5. One copy of inspection certificate by MEW or Tractebel or Third Party appointed by applicant or waiver fax of applicant or certificate of applicant stating that materials have been inspected in accordance with the Order Ref.PP/1378/22100/KH/HMR dated 12.07.98.
6. One copy of telex or fax of shipping advice to the applicant.
7. One copy of telex or fax of shipping advice to Insurance Company.
8. One original Forwarder's Certificate of Receipt (FCR)
9. Following documents to be sent to applicant by DHL / Similar courier within 14 days from the date of shipment and copy of DHL Airway Bill to accompany Negotiable documents :

Under Negotiable Documents :

- | | | | |
|----|-----------------|---|--|
| 1) | Item No.1 | : | 1(Original) |
| 2) | Item No 2 | : | 1Original & 2 True Copies
(Legalised and countersigned) |
| 3) | Item No 3 | : | 1 Original (Legalised) |
| 4) | Item No.4 | : | 2 Originals |
| 5) | Item No.5 | : | 1 Original |
| 6) | Item No.6, 7& 8 | : | 1 Copy each |

Paid up Capital AED 1,250,000,000

رأس المال المدفوع ١,٢٥٠,٠٠٠,٠٠٠ درهم

Column		SHEET NO. THREE		FORM BXA-6051P-a (Rev. 10-89)					
(2) Also enter firm identification number assigned to exporting firm, if known. (6) Use codes found on Sheet No. 1 to specify type(s) of document conveying the request. (7) Use codes found on Sheet No.1 to indicate whether action taken or not taken. (8) Enter reporting firm's reference number (e.g., letter of credit, customer order, invoice). This number must appear on corresponding copy of document or relevant page. Attach copies in same order as listed on continuation sheet(s).		REPORTING FIRM (Name)		REPORT OF REQUEST FOR RESTRICTIVE MULTIPLE TRANSACTIONS ((
RSN SUBSET RTP/CLASS OTHER PARTY FIN		NAME AND ADDRESS OF EXPORTING FIRM INVOLVED (unless same as item 1a or item 2 on Sheet No. 1)		BOYCOTTING COUNTRY	BOYCOTTED COUNTRY OR COUNTRIES	DATE REQUEST RECEIVED BY FIRM (month/day/year)	REQUEST-ING DOCUMENT CODE	DECISION ON REQUEST CODE	YOUR REFERENCE NUMBER
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	
NOT REPORTABLE THIS SPACE FOR BXA USE NOT REPORTABLE NOT REPORTABLE NOT REPORTABLE	FRANKE COMMERCIAL SYSTEMS, INC. 310 TECHPARK DRIVE, LA VERGNE TN 37086-3618	KUWAIT	ISRAEL	11/17/98	L	T	EM563196		
	GOULD PUMPS INC. 240 FALL STREET SENECA FALLS, NY 13148	KUWAIT	ISRAEL	11/17/98	L	T	EM563195		
	LAROCHE INDUSTRIES INC. 1100 JOHNSON FERRY RD., N.E. ATLANTA, GA 30342	KUWAIT	ISRAEL	12/7/98	L	T	EM563713		
	AMERICAN DRYER CORPORATION 88 CURRANT ROAD FALL RIVER, MA 02720-4781	BAHRAIN	ISRAEL	12/14/98	L	T	EM563919		
	ALL THE ABOVE LETTERS OF CREDIT CONTAINED A PROVISION FOR VESSEL ELEGIBLE CLAUSE WHICH MAY BE SIGNED BY AN AGENT. NOTICE HAS BEEN GIVEN TO THE BENEFICIARY THAT AGENT CAN NOT SIGN SUCH CLAUSE.								

(Remove stub from public inspection copy at perforation if beneficiary is requesting a copy of Sheet No. 1)

LEGAL DEPT. INITIALS DATE:

INTEGRATED FUNDS TRANSFER SYSTEM ## 05.43E2844-1-83 12/14/98
** ADMINISTRATIVE MESSAGE.**
MSG DATE 931214 BANK 501 DEPT NSWF MSG NUM 000005
ISN = FNB981213401108000A
REC'D FROM
ADDRESS

AMOUNT

1137 13PNBPUS33APHL6112802214

1329 13NBOBBHBMAXXX3470474641

*NATIONAL BANK OF BAHRAIN

*MANAMA

700 02

:27 /SEQUENCE OF :1/3

:40A/FORM OF DOCU:IRREVOCABLE

:20 /DOCUMENTARY :42/6056

:31CDATE OF ISSUE:DEC 13 1998

:31D/DATE AND PLA:MAR 31 1999

UNITED STATES

:51A/APPLICANT BA:NBOBBHBMAXX

NATIONAL BANK OF BAHRAIN

MANAMA

:50 /APPLICANT: :H.Q. BAHRAIN DEFENCE FORCE

P.O.BOX 245

MANAMA - BAHRAIN

:59 /BENEFICIARY:AMERICAN DRYER CORPORATION

88 CURRANT ROAD

FALL RIVER, MA 02720-4781

UNITED STATES

:32B/VAL/AMOUNT : USD . *****

:39B/MAXIMUM CRED:NOT EXCEEDING

41A/AVAILABLE WI:FNBEPUS33PHL

BY PAYMENT

:40CRAFTS AT... :SIGHT

EM563919

FIRST UNION NATIONAL BANK N.A.

PHILADELPHIA, PA

:43P/PARTIAL SHIP:NOT ALLOWED

:43T/TRANSSHIPMENT:NOT ALLOWED

44A:LOADING ON BOARD/DISTPATCH/TAKING IN CHARGE AT/FROM...
SHIPMENT FROM U.S.A. PORT

:44B/FOR TRANSPOR:BAHRAIN

:44C/LATEST DATE :MAR 15 1999

:71B/CHARGES: :ALL CHARGES OUTSIDE BAHRAIN ARE
FOR BENEFICIARY'S ACCOUNT

:48 /PERIOD FOR P:WITHIN 21 DAYS

:49 /CONFIRMATION:CONFIRM

53A/REIMBURSING :CHASUS33XXX

CHASE MANHATTAN BANK NA
NEW YORK, NY

:478 /INSTRUCTIONS:+1.ALL DOCUMENTS TO BE FORWARDED TO US IN ONE LOT BY COURIER

SERVICE.

+2.YOU ARE NOT AUTHORISED TO CLAIM REIMBURSEMENT IF DOCUMENTS

ARE NOT IN STRICT COMPLIANCE WITH THE CREDIT TERMS AND CONDIT

IONS

+3.A DISCREPANCY FEE OF USD40.00 WILL BE IMPOSED ON EACH SET

OF

DOCUMENTS PRESENTED FOR NEGOTIATION. IF THEY DO NOT COMPLY WI

TH

THE TERMS AND CONDITIONS OF THE CREDIT. THE FEE WILL BE DEDUC

TED

FROM BILL AMOUNT.

+4.REIMBURSING BANK'S CHARGES/EXPENSES ARE FOR THE ACCOUNT OF

BENEFICIARY.

C-3037 8/89

C-3037 8/89

INTEGRATED FUNDS TRANSFER SYSTEM ## 05:43E2R44-1-83 12/14/98

** ADMINISTRATIVE MESSAGE **

MSG DATE 981214

BANK 501 DEPT NSWF
ISN = PNE981213401107000A

MSG NUM 000010

RCV FROM
ADDRESS

DEBIT NAME

AMOUNT

.00

1137 13PNEPUS33APHL6112802213

1323 13NE0BBHEMAXX3470474632

ANATIONAL BANK OF BAHRAIN

*MANAMA

701 02

127 /SEQUENCE OF :2/3

120 /DOCUMENTARY :42/6056

45B/SHIPMENT OF :.

C 3037 8/89

INSTRUCTIONS TO THE PAYING, ACCEPTING, NEGOTIATING BANK:

+6. YOU ARE AUTHORIZED TO CLAIM REIMBURSEMENT VALUE 3 COMMON

BUSINESS DAYS AFTER DESPATCH OF DOCUMENTS.

+7. NEGOTIATION OF DOCUMENTS UNDER RESERVE/INDEMNITY/GUARANTEE

ARE STRICTLY PROHIBITED.

45B SHIPMENT OF GOODS



SHIPMENT TERM: C AND F BASIS

:46B/DOCUMENTS RE: +1. MANUALLY SIGNED COMMERCIAL INVOICES IN TRIPLICATE SHOWING

THE

C 3037 8/89

COUNTRY OF ORIGIN AND THE NAME AND ADDRESS OF THE

MANUFACTURER OR PRODUCER OF THE MERCHANDISE.

+2. FULL SET CLEAN 'ON BOARD' OCEAN BILLS OF LADING MARKED FRE

PREPAID ISSUED TO OUR ORDER OR ENDORSED IN OUR FAVOUR SHOWING

APPLICANT AS 'NOTIFY PARTY' FULL SET MUST CONSIST OF AT LEAST T

HREE

NEGOTIABLE COPIES AND AT LEAST ONE NON-NEGOTIABLE COPY.

+3. SIGNED CERTIFICATE ISSUED BY THE OWNERS, MASTER, OR AGENTS

OF

THE CARRYING VESSEL CERTIFYING THAT THE CARRYING VESSEL IS NO

T

ISRAELI OWNED, DOES NOT FLY THE ISRAELI FLAG, WILL NOT CALL A

T

ANY ISRAELI PORT WHILE CARRYING THE MERCHANDISE, AND THAT THE

C-3037 8/89

VESSEL IS NOT GAINED ENTRY TO THE PORTS OF ARAB STATES FOR AN

Y

REASON WHATSOEVER UNDER THE LAWS AND REGULATIONS OF SUCH STAT

ES.

IF GOODS ARE SHIPPED BY UNITED ARAB SHIPPING CO., VESSELS, TH

IS

CERTIFICATE IS WAIVED.

+4. SIGNED CERTIFICATE ISSUED BY THE OWNERS, MASTER, OR AGENTS

OF

THE CARRYING VESSEL STATING THAT THE VESSEL BELONGS TO A

CONFERENCE LINE.

-MAC:5C5EECF4 CHK:308EB580DF81 DLM:

SW981213I11374960000

C-3037 8/89

MSG DATE 981214

BANK 501 DEPT NSWF

MSG NO 030011

ISN = PUP2812134011090004

RECV FROM
ADDRESS

DEBIT NAME

AMOUNT

00

1137 13PNBPUS33APHL6112802215

1330 13NBOBRH8MAXX3470474647

*NATIONAL BANK OF BAHRAIN

*MANAMA

701 02

:27 /SEQUENCE OF 13/3

:20 /DOCUMENTARY :42/6056

47B/ADDITIONAL C:+1. ALL DOCUMENTS MUST BE IN ARABIC OR ENGLISH AND MUST BE AT

LEAST IN DUPLICATE, UNLESS OTHERWISE STATED TO THE CONTRARY.

+2. THE BENEFICIARY MUST NOTIFY THE SHIPMENT PARTICULARS TO T

HE

APPLICANT BY TELEX/FAX WITHIN 3 DAYS FROM SHIPMENT DATE AND
COPY OF TELEX/FAX IS REQUIRED FOR NEGOTIATION.

+3. INVOICE MUST CERTIFY THAT ALL OTHER DETAILS OF THE
MERCHANDISE ARE IN ACCORDANCE WITH BENEFICIARY'S PROFORMA
INVOICE DATED 01 SEPT. 1998.

+4. BENEFICIARY MUST SEND ONE SET OF NON-NEGOTIABLE SHIPPING
DOCUMENTS TO LT. COL. ESSAM QASSIM BEHZAD BY FAX NO. (0973)
669166 AFTER SHIPMENT EFFECTED. THEIR SIGNED CERTIFICATE
THAT THAT THIS HAS BEEN DONE AND TEST FAX REPORT ARE REQUIRED

+5. UNLESS EXPRESSLY PERMITTED ELSEWHERE, THE ORIGIN OF THE
MERCHANDISE MUST BE THE SAME AS THE BENEFICIARY'S COUNTRY OF